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GREENVILLE CO. S. C.  
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DONNIE S. TANKERSLEY  
R.M.C.

JUN 15 1978 BOOK 58 PAGE 480

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GREENVILLE CO. S. C.  
JUN 15 1 15 PM '78  
DONNIE S. TANKERSLEY  
R.M.C.  
SIDNEY L. JAY

PAID AND FULLY SATISFIED  
1432 705  
This 7 Day of June 1978  
South Carolina Federal Savings & Loan Assn.

**MORTGAGE**  
(Construction-Permanent)

THIS MORTGAGE is made this 22 day of May 1978, between the Mortgagor, Danco, Inc. (herein "Borrower"), and the Mortgagee, South Carolina Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 1500 Hampton Street, Columbia, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Forty-Five Thousand Two Hundred and No/100 (\$45,200.00) Dollars or so much thereof as may be advanced, which indebtedness is evidenced by Borrower's note dated May 22 1978, (herein "Note"), providing for monthly installments of interest before the amortization commencement date and for monthly installments of principal and interest thereafter, with the balance of the indebtedness, if not sooner paid, due and payable on November, 2007;

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage and the performance of the covenants and agreements of Borrower herein contained, (b) the performance of the covenants and agreements of Borrower contained in a Construction Loan Agreement between Lender and Borrower dated May 22, 1978, (herein "Loan Agreement") as provided in paragraph 24 hereof, and (c) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant, and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville, in the City of Mauldin, being known and designated as Lot No. 69 on plat of Forrester Woods, Section 7, recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 5-P at pages 21 and 22, and having the following metes and bounds, to-wit:

BEGINNING at a point on Pigeon Point, the joint front corner of Lots 68 and 69 and running thence with said Pigeon Point, S. 14-31 W., 100 feet to a point at the joint front corner of Lots 69 and 70; thence turning and running with the common line of said lots, S. 72-16 E., 145.5 feet to a point at the joint rear corner of Lots 69 and 70; thence turning and running N. 13-26 E., 100 feet to a point at the joint rear corner of Lots 68 and 69; thence turning and running with the common line of said lots, N. 72-13 W., 143.6 feet to the point of beginning.

The above lot is a portion of the same property conveyed to the mortgagor herein by deed recorded in the R.M.C. Office for Greenville County in Deed Book 1078 at Page 982, by Deed of W. D. Yarborough recorded May 11, 1978.

GCTC

Derivation:

RECORDED  
MAY 22 1978  
TAX  
FR. 11213

Book 5 - Pigeon Point Greenville S. C. 20607

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